April 2016 -March 2017 Annual Report

# **JAMAICA ANTI-DOPING COMMISSION**

Committed to the Fight against Doping in Sport

Jamaica Anti-Doping Commission 2016–2017 Annual Report

#### Enquiries

Enquiries about this Annual Report and requests about reproduction should be addressed to: Executive Director Jamaica Anti-Doping Commission PBCJ Complex, Building 2 5-9 South Odeon Avenue Kingston 10 Email: <u>executive@jadco.gov.jm</u> Switchboard: 1-876-929-3500 Toll free: 1-888-429-5232

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## **ABOUT JADCO**

The Jamaica Anti-Doping Commission (JADCO) was formally established in 2008 to execute the national anti-doping programme, in accordance with the standards stipulated by the international governing body, the World Anti-Doping Agency (WADA). JADCO is responsible for ensuring that all athletes comply with the World Anti-Doping Code, which is the document that harmonises regulations regarding anti-doping across all sport and all countries of the world.

The main functions of JADCO include the deterrence of doping through communication and education initiatives, the detection of doping through testing activities and investigations and the enforcement of anti-doping rules, by presenting cases of possible Anti-Doping Rule Violations (ADRVs) to the Independent Anti-Doping Disciplinary Panel.

JADCO is funded by the Government of Jamaica and is governed by a Board of Directors, which is appointed by the Minister of Sport. The Board of Directors appoint an Executive Director, who oversees five divisions:

- Executive Director
- Human Resource Management and Administration,
- Finance and Accounts,
- Technical Services, and
- Communication and Education.

# VISION

To become the premier world class Anti-doping organisation.

## MISSION

To foster a dope free environment in Jamaica that promotes the ethics and spirit of sport through education, testing, advocacy and coordination of an effective Anti-Doping Programme in Jamaica.

## **OBJECTIVES**

- The main objectives of JADCO as outlined in the Anti-Doping in Sport Act, 2014, are to:
- Protect the athlete's right to participate in doping-free sport and thus promote health, fairness and equality for athletes worldwide.
- Ensure harmonized, coordinated and effective sports antidoping programmes at the national level and international level with regard to the detection, deterrence and prevention of doping.
- Make new provisions for the prevention and control of doping in sport.
- Establish the Commission as an independent body charged with the implementation of the Code and the International

## ABOUT JADCO CONT'D

#### MANAGEMENT TEAM

Mr. Carey Brown Executive Director

\*\*\*\*

Ms. Charlene Buckley Director, Human Resource Management & Administration

#### \*\*\*\*\*

Mrs. Vanessa Reid-Ledford **Director, Communication and Education** 

#### \*\*\*\*\*

Mrs. Nadia Vassell Director, Technical Services

\*\*\*\*\*

Mr. Delgado Smith Manager, Finance and Accounts

## ACRONYMS

JADCO	-	Jamaica Anti-Doping Commission
WADA	-	World Anti-Doping Agency
MCGES	-	Ministry of Culture, Gender, Entertainment and Sport
ADRV s	-	Anti-Doping Rule Violations
JMDA	-	Jamaica Medical Doctors Association
PMAS	-	Performance Management Appraisal System
CMD	-	Corporate Management Division
TUE	-	Therapeutic Use Exemption
IDTM	-	International Doping and Test Management
HRMA	-	Human Resource Management & Administration
BCO	-	Blood Collection Officer
DCO	-	Doping Control Officer
JCC	-	Jamaica Conference Centre
RTP	-	Registered Testing Pool
ISTI	-	International Standard for Testing and Investigation
ABP	-	Athlete Biological Passport
TDP	-	Test Distribution Plan
AAF	-	Adverse Analytical Finding

#### CHAIRMAN'S MESSAGE



#### Mr. Alexander Williams

The Jamaica Anti-Doping Commission (JADCO) continued to work towards fulfilling its vision of becoming the premier world class anti-doping organisation, as the cadre of dedicated professionals employed at the Commission continued its strict adherence to the World Anti-Doping Code and the International Standards.

The performance of the Commission assumes greater significance when viewed within the context of the anti-doping challenges faced both locally and internationally. Despite these challenges the Commission was able to increase its testing figures and successfully surpassed its target by conducting 357 urine and 138 blood tests. The Commission ought to be commended for this accomplishment as it continues to work towards ensuring it implements a strong and consistent testing programme. The Commission also strengthened its capacity to carry out its mandate by recruiting staff to carry out necessary investigative functions, which are standard in world class antidoping organisations.

The public education programme of the Commission also continued to improve, as the organisation was able to provide anti-doping education to over 1,900 athletes and support personnel at various workshops across the island. Athletes also continued to receive information from the JADCO website, social media, the JADCO and You television and radio programmes and the True Spirit Newsletter.

Despite the obstacles faced, the Commission continued to grow from strength to strength and the organisation will continue to work assiduously to strengthen both the testing and education programmes, as we remain committed to the fight against doping in sport.

#### **EXECUTIVE DIRECTOR'S MESSAGE**



#### Mr. Carey Brown

Throughout the 2016-2017 financial year the Jamaica Anti-Doping Commission continued to fulfil the mandate of the organisation, despite the challenges faced. Thanks to the guidance provided by the new Board of Directors and the hard work of the dedicated management and staff, significant achievements were made during the period. The Commission has made significant strides, particularly in strengthening both its testing and education programmes.

JADCO was successfully able to increase the testing carried out by the organisation and its public education programme continued to improve, as we forged partnerships with several federations, association and professional groups. During the period we were able to educate several athletes and support personnel ahead of their participation in the Rio Olympic Games and we continued to disseminate anti-doping education to a wide variety of junior and senior athletes and support personnel. During October 2016, we also launched a Poster Competition at the first in the 2016 series of Junior Athletes Anti-Doping Education Workshops.

JADCO also continued to strengthen its international partnership as we became the 67<sup>th</sup> member of the Institute of National Anti-Doping Organisations (iNADO). The iNADO is an organisation that helps National Anti-Doping Organisations to improve their programmes and to adopt best practices and there is no doubt we can benefit tremendously from their assistance.

As we go forward, the Commission will continue to increase testing and improve its public education programme as we place an emphasis on providing values-based education in an attempt to encourage fair play in sport.

## **MEET THE DIRECTORS**



Mr. Alexander Williams **Chairman** 



Mr. Aldrick "Allie" McNab Vice Chairman



Mr. Gary Peart Director



Ms. Cheanette Stobbs **Director** 



Ms. Claudette Jones **Director** 



Mrs. Debby Ann Brown-Salmon Director



Rev. Dr. Patricia Holness Director



Mr. Edward Shakes Director



Mrs. Sharon Donaldson Director







Mr. Zachary Harding **Director** 



Dr. Peter Charles Director



Mr. Peter Chin **Director** 

#### ANNUAL REVIEW

The financial year 2016-17 was a very dynamic one for the Commission. Despite the many challenges, the Commission was still able to increase its testing figures and surpassed its target by conducting 357 urine and 138 blood tests. In addition 26 tests were contracted. Tests were conducted both in and out of competition.

The Commission new Board of Directors commenced duties in April of 2016. The Board comprised of approximately fifteen members to include two ex-officios. During the latter part of 2016, one (1) Board member resigned. The Board continues to provide strategic direction and governance for the Commission.

A major achievement for JADCO was the signing of an agreement with the International Doping Tests and Management (IDTM) in May of 2016. The IDTM assist with doping control testing of our athletes residing or participating in sporting events outside of Jamaica and this venture has helped us tremendously in surpassing our target.

Other achievements included:

- The continuation of the agreement with the Jamaica Medical Doctors Association (JMDA)
- The Commission gaining its financial independence in April of 2016
- The implementation of an Intelligence and Investigation Manager post
- The implementation of the Performance Management Appraisal System (PMAS)
- The implementation of a Pension Scheme

As we move forward, the aim is to have a more robust testing and educational programme. For the upcoming financial year, we intend to conduct over 500 tests from across the entire sporting discipline in our testing pool. We will also seek ways to increase the number of workshops conducted so we can better able to converse with our athletes and reach a wider section of the population to disseminate the important message of anti-doping.

We eagerly await the challenges and opportunities that 2017-18 will bring and look forward to working with all our stakeholders to achieve the best results.

#### HUMAN REOURCE MANAGEMENT AND ADMINISTRATION

The Human Resource Management and Administration (HRM&A) Division continues to demonstrate high quality practices to ensure that the Commission is well staffed with the right individuals for the respective departments. This report presents information relating to the priorities and achievements for the 2016-17 financial year. The staff complement at the Commission as at March 31, 2017 stood at nineteen (19) employees. The organisational chart can be viewed in Appendix 1.

Whilst the Commission has been operating since 2008, it was recognized that additions to the JADCO's structure were developed in an ad-hoc manner to facilitate its programmes. With the Commission operating at its maximum staffing capacity in 2014, inefficiencies were identified and it became clear that in order for the Commission to deliver the services required by the Act, Rules, Code and associated International standards a review of the organization's structure was in order. It was also felt that in keeping with the strategic goals of the Human Resource function, which is to attract and retain quality, highly skilled employees, there was also a need for the provision of comparative salary and allowances to staff.

A review of the organization structure saw three (3) new posts added to the establishment with effect from 1<sup>st</sup> April 2016, namely:

- 1. Budget and Payments Officer (FMG/AT 2)
- 2. Testing Coordinator (GMG/AM)
- 3. Intelligence, Investigation and Result Manager (GMG/SEG 1)

The posts of Whereabouts, Information Officer (GMG/AM 2) and Doping Control Results Management Coordinator (SOG/ST 7) were retitled with effect from 1<sup>st</sup> April 2016.

The pool of Sample Collection Officers (Chaperones and Doping Control Officers) was increased and currently stands at Thirty-eight (38) Chaperones, Twenty-one (21) Doping Control Officers and Four (4) Blood Collection Officers.

#### **STAFFING**

Total number of employee by Division						
Technical Services	5					
Communication & Education	3					
Executive Office	3					
HRM&A	5					
Finance and Accounts	3					

The staff turnover rate for the entity has increased for the 2016-17 financial year. Exit interviews revealed that this is as a result of the remuneration package which is not attractive to maintain technical persons with the necessary skill set over any sustained period. The Commission has written to the Ministry of Finance and the Public Service for a review of its compensation levels.

For the period under review the following key positions were filled:-

- Public Relations Officer
- Budget and Payments Office
- Senior Secretary
- Intelligence, Investigations and Results Manager
- Whereabouts and TUE Officer

#### Training and Development

Staff participated in the following training and development activities during the year:

- Records and Information Management
- Public Procurement and Sensitization Session
- Payroll System EGOV
- Network and Security Training
- World Anti-Doping Agency Annual Symposium

#### **Financial Health Seminar**

The Commission inaugural session was held in the month of August 2016. Staff were exposed to pertinent information that would assist in their everyday life and also to enable better planning. Presenters included representatives from:

- National Commercial Bank
- First Heritage Credit Union
- Sagicor Investment
- Sagicor Health

#### COMMUNICATION

Staff were kept abreast of changes and updates on staffing policies and updates in the international Anti-doping arena. Well wishes were also sent regarding birthdays and anniversaries. The social club also had farewell gatherings for staff who were separating from the organization.

Another major activity for the division was the review of the Policy and Procedural Manual as it was felt that it needed to be in line with the present operations of the Commission. The manual is now completed and has been submitted to the Ministry of Finance and the Public Service for final review.

#### ADMINISTRATION

The administration portfolio supports the office management, property management, fleet management and inventory and assess portfolios of the Commission. The JADCO fixed assets and Inventory register were implemented whilst a records management system was implemented for three (3) Departments. There were also improvements in the Commissions security system

With the increase in the staff complements the main floor was retrofitted. The Commission has outgrown its space and is actively seeking to relocate. The procurement of a Nutritional Guide, Close User Telecommunication services as well as Testing Services were the major procurement transactions done during the period.

## HUMAN RESOURCE MANAGEMENT AND ADMINISTRATION PICTORAL HIGHLIGHTS



Financial Seminar



Hat and Tie Day



Farewell



Birthday Celebrations



Staff Trip

#### **COMMUNICATION AND EDUCATION**



The 2016-2017 financial year was a productive period for JADCO's Communication and Education Division, as the members of the JADCO team continued to work assiduously to strengthen the Communication and Education programme of the Commission, by establishing partnerships with stakeholders such as National Sporting Federations and professional groups. The team continued to educate a wide variety of athletes and support personnel with information on the Jamaica Anti-Doping Programme, the World Anti-Doping Agency (WADA), the doping control process and the health consequences of doping.

#### **PUBLIC EDUCATION**

#### 2016 Junior Athletes Anti-Doping Education Workshops

Over 370 secondary school student athletes and support personnel from across the island received anti-doping education during the 2016 series of JADCO's Junior Athletes Anti-Doping Education Workshops. The workshop was hosted in four regions across the island during the month of October and November 2016. The first workshop in the series was held at the Golf View Hotel in Manchester on October 12, 2016 and catered to athletes and support personnel from schools in Clarendon, Manchester and St. Elizabeth. Following this, workshops were held at The Wexford Hotel in St. James on Wednesday, October 19, 2016 for athletes and support personnel from schools in Westmoreland, Hanover, St. James and sections of Trelawny and at The Cardiff Hotel and Spa in St. Ann on Wednesday October 26, 2016, for athletes and support personnel in St. Ann, St. Mary, Portland and sections of Trelawny. The final workshop was held in Kingston at the Jamaica Conference Centre (JCC) on Wednesday, November 2, 2016 and catered to athletes and support personnel from schools in Kingston at the Jamaica Conference Centre (JCC) on Wednesday, November 2, 2016 and catered to athletes and support personnel from schools in Kingston and St. Andrew, St. Catherine and St. Thomas.

At the workshops, participants received values-based education and were involved in discussions focused on the functions and responsibilities of JADCO, the doping control process and the health consequences of doping.

The Commission also used the workshops to launch the 2016 JADCO Poster Competition for secondary school students. The competition provides secondary school students across Jamaica with an opportunity to demonstrate their creativity by designing a poster for JADCO under the theme "No Dope To Cope". The winner and runners-up will be rewarded with cash and other prizes during the first in the 2017 series of Junior Athletes Anti-Doping Education Workshops.



(L-r) Vanessa Reid-Ledford, Director of Communication and Education at JADCO and Nekorah Phillips-Brown, recording artiste, listen attentively as Adjaynae Billings, winner of the 2014 JADCO Mascot Competition, talks about his experience entering and winning the competition and meeting his creation, Leo, The Dope Patrol Officer. The occasion was the launch of the 2016 JADCO Poster Competition which took place during the first workshop in the 2016 series of Junior Athletes Anti-Doping Education Workshops held for athletes and support personnel from schools in Clarendon, Manchester and St. Elizabeth on Wednesday, October 12, 2016 at the Golf View Hotel in Manchester.

#### Senior Athletes Anti-Doping Education Workshops

50 national and international level senior athletes and their support personnel turned out to support the JADCO's third annual Senior Athletes Anti-Doping Education Workshop, which was held at the Liguanea Club in New Kingston on Saturday, November 19, 2016. At this event, participants were provided with detailed information on some important aspects of the 2015 JADCO Rules such as Whereabouts Information, Sanctions and Statute of Limitations regarding the testing of samples.

During the workshop, a whereabouts help desk was set up to assist athletes in JADCO's Registered Testing Pool (RTP) to file their whereabouts information. The workshop also included presentations on the functions and responsibilities of JADCO, the doping control process and the health consequences of prohibited substances and methods. Medical practitioner, Dr. Jason Blankson, a representative from the Jamaica Medical Doctors' Association (JMDA), delivered the presentation on prohibited substances and methods.



Carey Brown (2nd right), Executive Director of JADCO, discusses the Commission's stance on the use of supplements with Dr. Jason Blankson (r) representative from the Jamaica Medical Doctors' Association (JMDA) and athletes, Delmar Graham (I) and Dr. Lisanne Levy (2nd left), both from the Jamaica Amateur Bodybuilding and Fitness Association. The occasion was the third annual Senior Athletes Anti-Doping Education Workshop held for national and international level senior athletes and their support personnel at the Liguanea Club in New Kingston on Saturday, November 19, 2016.

#### 2017 JADCO Symposium

The Annual Jamaica Anti-Doping Commission (JADCO) Symposium was held at the Jamaica Conference Centre on Thursday, January 26, 2017, under the theme "Understanding the JADCO Rules and the World Anti-Doping Code". The Guest speaker at the symposium was Maurice Wilson, Technical Director of the Sprintec Track Club. In his presentation he outlined ways in which the club and its members benefitted from JADCO's assistance throughout the past year. Sprintec was one of several sporting clubs with which anti-doping education workshops were held leading up to the Rio 2016 Olympic Games.

Executive Director, Carey Brown delivered the main presentation focused on "Understanding the JADCO Rules and the World Anti-Doping Code". He also led the afternoon session which consisted of a roundtable discussion highlighting ways in which athlete support personnel can play their part in sharing information on the JADCO Rules and the World Anti-Doping Code. The symposium also included presentations on the functions and responsibilities of JADCO and the doping control process.

Participants included members of sporting associations and federations, professional groups, secondary school teachers and sport administrators.



(L-r) Carey Brown, Executive Director of the Jamaica Anti-Doping Commission (JADCO), discusses the Commission's stance on the use of supplements with Maurice Wilson, Head Coach of Sprintec Track Club, Olga Novokshchenova, coach at the Amateur Swimming Association of Jamaica (ASAJ) and O'neil Cruickshank, Cricket Operations Manager at the Jamaica Cricket Association. The occasion was the 2017 JADCO Symposium held at the Jamaica Conference Centre (JCC) in Kingston on Thursday, January 26, 2017.

#### 2016/2017 JADCO SCHOOL TOUR

The 2016 JADCO School Tour focused on secondary schools in Kingston, St. Andrew and St. Catherine and was conducted between February to April 2016 and again in 2017, between February and March when it focused on secondary schools in the parish of Clarendon. During the 2016-2017 financial year, ten (10) schools were impacted from the JADCO School Tour and over 789 participants benefitted from the workshops.

Date	School	Athletes		Athlete Support Personnel		Total
		Males	Females	Males	Females	
2016						
April 6, 2016	Jose Marti Technical High School	36	29	1	2	68
April 13, 2016	McGrath High School	41	18	1	1	61
April 20, 2016	Jonathan Grant High School	132	0	1	1	134
2017						
February 1, 2017	Glenmuir High School	30	17	3	1	51
February 6, 2017	Vere Technical High School	31	56	1	1	89
February 8, 2017	Edwin Allen High School	20	46	5	1	72
February 15, 2017	Kemps Hill High School	68	38	1	1	108
February 22, 2017	Central High School	14	19	1	1	35
March 15, 2017	Denbigh High School	27	53	1	3	84
March 22, 2017	Clarendon College	44	39	2	2	87
TOTAL		443	315	17	14	789



(L-r) Roshae Miller, Public Relations and Education Officer at JADCO, talks about the 2017 Prohibited List with Ranaldo Thomas and Avery Pryce, student athletes, along with their Physical Education teacher, Tamara Williams-Gayle.

Date	Association/Federation/	Location		# of	Participo	ants	
	Professional Club/ Institution		Atl	t nel	Total		
			Males	Females	Males	Females	
Apr-16							
6	Jose Marti Technical High School	Jose Marti Technical High School	36	29	1	2	68
8	Annual Caribbean Conference on Sport Sciences	University of Technology	2	0	24	16	42
13	McGrath High School	McGrath High School	41	18	1	1	61
20	Jonathan Grant High School	Jonathan Grant High School	132	0	1	1	134
21	G.C. Foster College Anti-Doping Seminar	G.C. Foster College	79	73	6	7	165
May-16							
5	Church Teachers' College	Church Teachers' College	2	3	12	8	25
10	Sprintec Track Club	G.C. Foster College	7	4	4	0	15
11	Jamaica Defence Force Anti-Doping Education Workshop	JDF Headquarters	36	2	4	2	44
18	Jamaica Football Federation Anti- Doping Education Workshop	JFF Head Office	3	0	13	2	18
28	Jamaica Amateur Bodybuilding and Fitness Association Anti-Doping Education Workshop	College of Insurance and Professional Studies	14	15	13	10	52
June-16							
9	Cameron Blazers Track and Field Club	Institute of Sports	1	5	3	1	10

15	Jamaica Rugby Football Union Anti- Doping Education Workshop	JRFU Head Quarters	41	5	2	1	49
30	Jamaica Cycling Federation Anti- Doping Education Workshop	Jamaica Olympic Association	4	0	1	1	6
July-16							
7	Jamaica Amateur Gymnastics Association Anti- Doping Education Workshop	Wolmer's Boys School Auditorium	3	1	4	13	21
9	Jamaica Paralympic Association Anti- Doping Education Workshop	Sir John Golding Rehabilitation Centre	3	6	4	0	13
14	Jamaica Squash Association Anti- Doping Education Workshop	Liguanea Club	12	6	1	1	20
16	Table Tennis Jamaica Anti-Doping Education Workshop	National Arena	18	8	8	6	40
21	Jamaica Basketball Association Anti- Doping Education Workshop	G.C. Foster College	63	8	3	1	75
Sept-16							
22	UWI Anti-Doping Education Workshop	UWI	7	8	1	0	16
<b>28</b> Oct-16	National Council on Drug Abuse Anti- Doping Education Workshop	NCDA Office	0	0	11	24	35
	lunior Athlatan Anti	The Calf	<i>E</i> 1		10	0	117
12	Junior Athletes Anti- Doping Education Workshop- Region 2	The Golf View Hotel	51	44	13	9	117
19	Junior Athletes Anti- Doping Education Workshop- Region 3	The Wexford Hotel	17	13	5	5	40

26	Junior Athletes Anti- Doping Education Workshop- Region 4	The Cardiff Hotel and Spa	14	24	4	3	45
Nov-16							
2	Junior Athletes Anti- Doping Education Workshop- Region 1	Jamaica Conference Centre	84	56	21	13	174
19	Senior Athletes Anti- Doping Education Workshop	The Liguanea Club	17	12	10	11	50
Dec-16							
10	Jamaica Visually Impaired Cricket Association Anti- Doping Education Workshop	Jamaica Rifle Association Headquarters	8	0	3	1	12
Jan-17							
26	JADCO Symposium	Jamaica Conference Centre	8	7	21	9	45
Feb-17							
1	Glenmuir High School	Glenmuir High School	30	17	3	1	51
6	Vere Technical High School	Vere Technical High School	31	56	1	1	89
8	Edwin Allen High School	Edwin Allen High School	20	46	5	1	72
15	Kemps Hill High School	Kemps Hill High School	68	38	1	1	108
22	Central High School	Central High School	14	19	1	1	35
Mar-17							
10	Portmore United Football Club	Ferdie Neita Park	19	0	1	0	20

15	Denbigh High School	Denbigh High School	27	53		3	84
22	Clarendon College	Clarendon College	44	39	2	2	87
23	CARIFTA Athletes Anti- Doping Education Workshop (Swimmers)	Jamaica Olympic Association	10	9	8	13	40
TOTAL					1978	3	

#### JADCO Booth at Sporting Events

The Communication and Education team continued to disseminate information to our target audience by setting up a booth at the locations indicated in the table below.

Event	Location
National Junior Championships	National Stadium
Table Tennis Jamaica National Junior and Senior Championships	National Arena
UWI/UTech Sports Championships	UWI, Mona Bowl
Pure Water/Jamaica College/R. Danny Williams Track Meet	Jamaica College
Central Hurdles and Relays	G.C. Foster College
Jamaica Badminton Association All Island Schools Under 19 Knockout	Constant Spring Golf Club
MILO Western Relays	Montego Bay Sports Complex
Jamaica Darts Association/Rumbar League Matches	Chelsea Sports Bar
UWI Mona Sports Day	UWI, Mona Bowl
The ISSA Boys and Girls Athletics Championships	National Stadium
	National Junior Championships Table Tennis Jamaica National Junior and Senior Championships UWI/UTech Sports Championships Pure Water/Jamaica College/R. Danny Williams Track Meet Central Hurdles and Relays Jamaica Badminton Association All Island Schools Under 19 Knockout MILO Western Relays Jamaica Darts Association/Rumbar League Matches UWI Mona Sports Day



An athlete and his coach pose for our lenses in the t-shirts that they won at the JADCO booth for taking the Play True Quiz, which contains 10 multi choice questions on Anti-Doping.

#### **EDUCATIONAL MATERIAL**

#### 2017 Prohibited List

WADA issues a Prohibited List that comes into effect on January 1 each year. In January 2017, the Commission printed a total of 4000 Prohibited Lists to be distributed to all sporting associations and federations, athletes and their support personnel at anti-doping education workshops.



#### **COMMUNICATION ACTIVITIES**

#### JADCO and You

During the 2016-2017 financial year, the Commission continued to air JADCO and You, a series of television and radio features which disseminates important information on anti-doping to the general public. The feature is aired quarterly on TVJ and monthly on 12 radio stations.



#### **True Spirit Newsletter**

The True Spirit is a quarterly newsletter which focuses on various aspects of anti-doping. The newsletter is sent to our stakeholders electronically and four editions were published during the 2016/17 financial year.





#### **DOPING CONTROL**

JADCO plays an integral role in conducting testing on all athletes, also known as doping control. JADCO conducts all tests in accordance with the World Anti-Doping Code and the WADA International Standards for Testing and Investigations (ISTI).

Testing or doping control serves as a deterrent to the use of prohibited substances and methods in sport. It is also a means of validating the performance of our athletes and demonstrating their compliance towards maintaining a drug free attitude towards sport. Ultimately, JADCO works to protect the right of every athlete to participate in dope free sport.

For the fiscal year 2016-2017, the Commission planned on conducting a total of 450 tests which included 360 urine and 90 blood tests. The Commission conducted a total of 495 tests (357 urine and 138 blood). An additional 26 tests were contracted for the year. Tests conducted were both in and out of competition. (See table below).

							Total							Total execut
	Planned	l In comp	Planned	out-comp	Тс	otal	planned	Executed	in-comp	Executed o	ut-comp	То	tal	ed
							Blood &							Blood &
<u>Month</u>	Urine	Blood	Urine	Blood	Urine	Blood	Urine	Urine	Blood	Urine	Blood	Urine	Blood	Urine
Apr.2016	12	5	15	2	27	7	34	0	0	26	8	26	8	34
								0(12		14 (1				
May 2016	13	0	14	5	27	5	32	con )	0	con)	6	14	6	20
								43 (10						
Jun. 2016	85	30	10	0	95	30	125	con)	0	26	25	69	25	94
Jul. 2016	0	0	24	6	24	6	30	57	39	7	12	64	51	115
Aug. 2016	0	0	15	5	15	5	20	0	0	18	3	18	3	21
Sept. 2016	0	0	22	6	22	6	28	0	0	27	7	27	7	34
Oct. 2016	0	0	23	4	23	4	27	00	0	27	7	27	7	34
Nov. 2016	6	0	13	5	19	5	24	0	0	18	6	18	6	24
Dec. 2016	0	0	24	6	24	6	30	0	0	20	8	20	8	28
Jan. 2017	0	0	24	6	24	6	30	0	0	21	13	21	13	34
								0 (3						
Feb. 2017	15	5	15	1	30	6	36	con)	0	15	4	14	4	19
Mar. 2017	24	0	15	5	39	5	44	27	0	11	0	38	0	38
Total	155	40	205	50	360	90	450	127	39	230	99	357	138	495

#### **Achievements**

- > 100% of the athletes in the Registered Testing Pool (RTP) informed of their whereabouts responsibilities.
- Total sample collection personnel recertified and trained at end of financial year:
  - o 31 chaperones recertified
  - 19 DCOs recertified
  - 4 BCOs recertified
  - 7 new chaperones trained (1 resigned)
- Signing of a contract on May 31<sup>st</sup> 2016 with the International Doping and Tests Management (IDTM) to test our Jamaican Athletes overseas.
- Athlete Biological Passport (ABP) Programme started.
- Risk based Test Distribution Plan (TDP) developed.

#### **Registered Testing Pool**

The Registered Testing Pool stands at 91 as at the end of the financial year.

#### Whereabouts Information

33 Whereabouts sessions were conducted for the year under the Whereabouts Management Programme for athletes in the Registered Testing Pool.

#### Therapeutic Use Exemption (TUE) applications for April 2016 – March 2017

There were three (3) TUE applications for the year.

Name	Sport	Result/Sanction	AAF/Violation
	•		

and the second secon			
Odean Brown	Cricket	On the 10 <sup>th</sup> May 2016, the IADP imposed a sanction of fifteen months ineligibility. The period of ineligibility commenced from 24 <sup>th</sup> November 2015.	Whereabouts
Andre Russell	Cricket	On the 31 <sup>st</sup> January 2017, the IADP imposed a sanction for a one- year period of ineligibility commencing on 31 <sup>st</sup> January 2017 and ending on 30 <sup>th</sup> January 2018. JADCO appealed this sanction on 21 <sup>st</sup> February 2017. An amended notice of appeal followed on the 8 <sup>th</sup> March 2017.	Whereabouts
		the amended notice of appeal on the 20 <sup>th</sup> March 2017. JADCO made an application to terminate the cross appeal on the 21 <sup>st</sup> April 2017. On 5 <sup>th</sup> May 2017, JADCO withdrew the appeal against the IADP. On the said date the respondent withdrew the cross-appeal.	
Kaliese Spencer	Athletics	The athlete was charged with the ADRV on the 20 <sup>th</sup> July 2016. The hearing was held on the 15 <sup>th</sup> and 16 <sup>th</sup> May 2017. On the 13 <sup>th</sup> June 2017, the IADP found that the athlete did not commit an Anti-Doping Rule Violation.	Evading sample collection, or, without compelling justification refusing or failing to submit to sample collection.
Riker Hylton	Athletics	The athlete was charged with the ADRV on the 20 <sup>th</sup> July 2016. The hearing was held on the 30 <sup>th</sup> and 31 <sup>st</sup> May 2017. On the 3 <sup>rd</sup> August 2017, the IADP ruled that the charge is dismissed. JADCO has not discharged its burden of	Evading sample collection, or, without compelling justification refusing or failing to submit to

		proving that Riker Hylton committed the ADRV comfortable to the satisfaction of the panel.	sample collection.
Jason Livermore	Athletics	The athlete tested positive on two occasions and was charged with an Adverse Analytical Finding for both cases on the 8 <sup>th</sup> February 2017. The cases are before the IADP.	2 Adverse Analytical Findings.
Delmar Graham	BodyBuilding	The athlete was charged with	Adverse Analytical
	Number	an Adverse Analytical Finding of Urine Lesis on the 24 <sup>th</sup> March 2017. The	Finding. Blood Tests
		athlete admitted to the ADRV	
		on the 3 <sup>rd</sup> April 2017. The case is before the IADP.	

Statistical Data:

<u>The following table illustrates doping control tests conducted during April 2016 to March</u> <u>2017 by discipline:</u>

	In-	Out-of-	In-	Out-of-
	Competition	Competition	Competition	Competition
Athletics	127 (25 con)	160 (1)	39	84
Badminton	0	2	0	0
Basketball	0	0	0	0
Bodybuilding	0	1	0	0
Boxing	0	0	0	0
Cricket	0	17	0	4
Cycling	0	3	0	3
Football	0	8	0	0
Gymnastics	0	1	0	0
Netball	0	15	0	0
Para-Athletics	0	6	0	1
Rugby	0	7	0	0
Squash	0	1	0	1
Swimming	0	5	0	4
Table Tennis	0	0	0	0
Taekwondo	0	4	0	2
Tennis	0	0	0	0
Volleyball	0	0	0	0
Total	127	230	39	99
Total	357		13	38
Total Test conduct	ed by JADCO	: 495	•	

127 urine tests were conducted in-competition

230 urine test conducted out-of competition

39 blood tests conducted in competition

99 blood tests were conducted out-of-competition

# 26 tests were contracted

# FINANCE

The Finance and Accounts Department is dedicated to support the Jamaica Anti-Doping Commission (JADCO) in achieving its mission and vision.

The Core values of the Finance & accounts Department are the guiding principles that direct the day-to-day decision making by the Finance and Accounts personnel. Our values are:

- <u>Integrity:</u> We preserve the integrity of the accounting and reporting records through the diligent and thorough application of government regulations, guidelines and policies; through the accurate and timely completion of tasks; and through the appropriate documentation of transactions.
- <u>Reliability:</u> Perform our professional duties with dependability. Embrace accountability for our work and service. Fully understand and is responsive to the needs of those we serve and always strive for the highest level of performance.
- <u>Respect:</u> Treat those with whom we work and those we serve with civility and consideration. Actively strive to merit the respect, trust and confidence of colleagues, customers, and the public.
- <u>Diligence</u>: Exercise due professional care in the performance of every aspect of our work. Diligently devote our time, abilities, and energies to our responsibilities and duties.
- <u>Teamwork:</u> We work together to achieve our individual and common goals. We share knowledge, encourage and support each other, and respect individual differences.
- <u>Customer Service:</u> We serve our customers by performing our tasks in a timely, consistent and accurate manner. When interfacing with our customers, we are polite, friendly, professional and efficient.

# KEY INITIATIVES

# GOAL #1: Provide Sound Financial Management to the Secretariat to ensure fiscal sustainability and effective decision making.

# **Planned Actions**

**1.1** Coordinate the budget process.

1.2 Work closely with Finance Committee members, Department and project heads.

**1.2** Prepare budget forecast, driven by the Commission's strategic priorities and financial plan.

**1.3** Prepare quarterly variance reports, annual financial statements in accordance with general accepted accounting principles.

1.4 Assist programme managers with the financial planning of their Division.

# **Outcomes and Performance Measures**

- ✓ Preparation of Budget based on predetermined timelines by MoFP.
- ✓ Realistic and attainable plans and budget.
- ✓ Preparation of annual cash flow forecasts.
- ✓ Quarterly variance report.
- ✓ Enhanced budget process

# GOAL #2: Fiscal Responsibility

To increase financial integrity and accountability; provide leadership in the fiscal reform implementation.

# **Planned Actions**

**1.1** Comply with GOJ accounting regulations and the Financial Administration and Audit Act (FAA Act).

**1.2** Provide Programme Managers/ Head of Departments with the required financial management and accounting guidelines and regulations.

**1.3** Foster and monitor compliance of the Commission with respect of the Fiscal Responsibility Framework now embedded in the FAA Act, GOJ staff order and the Public Bodies Management Act (PBMA)

**1.4** Ensure accuracy in the accounting and payroll software.

# **Outcomes and Performance Measures**

• Auditor findings minimised

GOAL #3: Timely and Accurate Financial Information that Contributes to the Improved Quality of the Finance and Accounts Division.

# **Planned Actions**

- **1.1** Through the Commissions accounting software (Peachtree), the Finance and Accounts Department will improve the reliability, usefulness, and timeliness of financial information
- **1.2** Provide easier access to more useful and reliable information. The Department will place emphasis on improving the quality, timeliness and integrity of GOJ/ financial data.
- **1.3** Ensure the timely and accurate payment of, and accounting for, salaries and wages to staff and associated deductions to the relevant bodies.
- **1.4** Ensure the timely and accurate payment for goods and services.
- **1.5** Reconcile all bank accounts promptly, and submit the bank reconciliations to MoFP as prescribed.
- **1.6** Ensure annual financial statements and reports meet the legal requirements detailed in the FAA Act and Instructions.
- **1.7** Maintain up to date accounts.

# **Outcomes and Performance Measures**

- Internal and MoFP reports completed accurately.
- Reports for MoFP and Auditor General submitted on time.

# GOAL #4: Facilitate Initiatives to Improve Communications and Employee Engagement.

The Finance & Accounts Division strives to maintain a positive working environment, where all its team members are engaged and where achievement is valued. The Division currently consist of two (2) employees. Its employees are encouraged to apply their talent, skills and knowledge in ways enabling them to deliver excellence via accuracy, timeliness and quality customer service. The following strategies are used to achieve this goal:

# **Planned Actions**

- **1.1** Provide developmental opportunities to employees. Finance is committed to providing ongoing training of its employees and provides tools to cultivate the best results. We recognize accounting is a unique profession with its own specialized skills, challenges and levels of expertise.
- **1.2** Communicate effectively with all stakeholders. The Department continues to build and expand on its communication systems and practices. Communication

vehicles use includes formal and informal memorandums and emails to its stakeholders, an informative intranet site and information sharing meetings.

- **1.3** Through our values the Division intends to foster a participative environment where its team members (Finance Committee, Executive Director, Finance & accounts Manager and Accounting Technician) are involved in decision making. Each team member opinion is valued and therefore is motivated to produce excellence.
- **1.4** Establish consistent standards of performance for all team members. Validated job descriptions for each employee which will make them accountable for their duties.

# **Outcomes and Performance Measures**

- Equip staff with the right resources and training
- Knowledgeable and motivated staff
- Increased efficiency and effectiveness in operations

# Senior Management Emoluments

Position	Last Name	First Name	Basic Pay (\$)	Motor Vehicle Upkeep (\$)	Mileage (\$)	Totals (\$)
Executive Director	Brown	Carey	3,864,932.50	1,229,822.00	-	5,094,754.50
Director of Communication &	D. I. L. H.	17		C 4 9 4 0 4 0 0	00 FOF 00	9.0 <b>57</b> .010.90
Education	Reid-Ledford	Vanessa	2,285,525.00	648,494.00	23,597.80	2,957,616.80
Director of Technical Services	Vassell	Nadia	2,171,175.15	648,494.00	99,214.20	2,918,883.35
Director of Human Resource &						
Administration	Buckley	Charlene	2,043,026.58	713,673.20	7,325.00	2,764,024.78
Manager Finance & Accounts	Smith	Delgado	1,885,175.38	648,494.00	-	2,533,669.38
inanager i manee & needunts		Doiguuo	1,000,110.00	010,101.00		2,000,000.00
GRAND TOTAL			12,249,834.61	3,888,977.20	130,137.00	16,268,948.81

**Board Members Emoluments** 

Position	Last Nan	ne First Name	Basic Pay (\$)	Travelling Allowance (\$)	Net Pay (\$)
Chairman	Williams	Alexander	72,000.00	-	54,000.00
Vice-Chairman	McNab	Aldrick	21,000.00	-	15,750.00
Member 1	Donaldson	Sharon	14,000.00	-	10,500.00
Member 2	Blackwood	Florette	42,000.00	-	31,500.00
Member 3	Chin	Peter	28,000.00	-	21,000.00
Member 4	Shakes	Edward	49,000.00	-	36,750.00
Member 5	Charles	Peter	35,000.00	-	26,250.00
Member 6	Harding	Zachary	28,000.00	-	21,000.00
Member 7	Stobbs	Cheanette	42,000.00	-	31,500.00
Member 8	Brown- Salmon	Debby-Ann	21,000.00	-	15,750.00
Member 9	Holness	Patricia	35,000.00	-	26,250.00
Member 10	Jones	Claudette	28,000.00	35,092.00	56,092.00
Member 11	Irving	Rachael	21,000.00	-	15,750.00
Member 12	Peart	Gary	21,000.00	-	15,750.00
TOTAL			457,000.00	35,092.00	377,842.00

\*(Financial statements to be published after competition of audit)



# Smart decisions. Lasting value.

Jamaica Anti-Doping Commission Financial Statement for the year ended 31<sup>st</sup> March 2017

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2017

# JAMAICA ANTI-DOPING COMMISSION FINANCIAL STATEMENTS YEAR ENDED 31ST MARCH 2017

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Crowe Horwath Jamaica Corporate Head Office 47-49 Trinidad Terrace, Kingston 5

Main 876 926 5210 Fax 876 754 7935 www.crowe.com/jm

#### REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JAMAICA ANTI-DOPING COMMISSION (A COMPANY LIMITED BY STATUTE)

#### Opinion

We have audited the financial statements of Jamaica Anti-Doping Commission , which comprise the statement of financial

position as at 31st March 2017, the statement of comprehensive income, statements of changes in equity and cash flows for

the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Agency as at 31st March 2017, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and the Jamaican Companies Act.

#### Other matter paragraph

Jamaica Anti-Doping Commission was incorporated as a Statutory Body on April 1, 2016. The prior years of operation was within the Office of the Prime Minister until 31st March 2016. The period ending 31 March 2017 represents the first year of operation as an independent Body.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Agency, in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### LOCATIONS:

KINGSTON Oxford House, 6 Oxford Road, Kingston 5

T: +876-926-3562 F: +876-929-1300 MANDEVILLE 3rd Floor, 14 Caledonia Road, Mandeville, Manchester

T: +876-627-9048 / 630-2011

RUNAWAY BAY Lot 33 & 34, Cardiff Hall, Runaway Bay, St. Ann

MONTEGO BAY Unit 22, Block C, Fairview Office Park 11, Montego Bay, St. James

T: +876-627-9048 / 630-2011



REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JAMAICA ANTI-DOPING COMMISSION (A COMPANY LIMITED BY STATUTE)

# Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs and the Jamaican Companies Act, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Agency's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Agency or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Agency's financial reporting process.

# Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
  appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the
  Agency's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and
  related disclosures made by management.



REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF JAMAICA ANTI-DOPING COMMISSION (A COMPANY LIMITED BY STATUTE)

# Auditors' Responsibilities for the Audit of the Financial Statements cont'd:

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also, cont'd:

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Agency's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Agency's to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the

audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# Report on additional requirements of the Jamaican Companies Act

We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit. In our opinion, proper accounting records have been maintained, so far as appears from our examination of those records, and the financial statements, which are in agreement therewith, give the information required by the Jamaican Companies Act in the manner required.

**Crowe Horwath Jamaica** 02

CROWE HORWATH JAMAICA

21-Jan-20

# STATEMENT OF FINANCIAL POSITION

AS AT 31ST MARCH 2017

		2017
ASSETS	Notes	<u>\$</u>
Non-current assets		
Property, plant and equipment	4	18,815,190
		18,815,190
Current assets		
Trade and other receivables	5	1,073,129
Cash and cash equivalents	6	20,212,575
		21,285,704
Total Assets		40,100,894
EQUITY AND LIABILITIES		
Capital and reserves		
Capital Reserves	7	20,526,261
Accumulated Surplus		16,385,947
		36,912,208
Current Liability		
Trade and other payables	8	3,188,686
		3,188,686
Total Equity and Liabilities		40,100,894

The accompanying notes form an integral part of the financial statements.

APPROVED FOR ISSUE BY THE BOARD ON BY:

Mr. Peter Chin Chairman

AND SIGNED ON ITS BEHALF

n Jan

Mrs. June Spence Jarrett Executive Director

# JAMAICA ANTI-DOPING COMMISSION STATEMENT OF COMPREHENSIVE INCOME YEAR ENDED 31ST MARCH 2017 (Expressed in Jamaican Dollars unless otherwise indicated)

		2017
	Notes	<u>\$</u>
Revenue:	12	
Subvention		126,536,176
Other income	13	2,559,013
		129,095,189
Administrative Expenses and Finance Costs		(112,709,242)
Surplus for the year		16,385,947

The accompanying notes form an integral part of the financial statements.

Page 4

# JAMAICA ANTI-DOPING COMMISSION STATEMENT OF CHANGES IN RESERVE FUNDS YEAR ENDED 31ST MARCH 2017

(Expressed in Jamaican Dollars unless otherwise indicated)

	Capital Reserve <u>\$</u>	Accumulated Surplus	Total <u>\$</u>
Balance at 31st March 2015	-	-	-
Surplus for the year	. <del>-</del>	-	-
Transfer of Capital expenditure			~
Balance at 31st March 2016	-	-	-
Transfer of Capital expenditure	20,526,261	传:	20,526,261
Surplus for the year	<del></del>	16,385,947	16,385,947
Balance at 31st March 2017	20,526,261	16,385,947	36,912,208

The accompanying notes form an integral part of the financial statements.

	Page 5
JAMAICA ANTI-DOPING COMMISSION	
STATEMENT OF CASH FLOWS	
YEAR ENDED 31ST MARCH 2017	
(Expressed in Jamaican Dollars unless otherwise indicated)	
	2017
	<u>\$</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Surplus for the year	16,385,947
	10,000,011
Adjustments to reconcile Net Surplus for the year to	
net cash provided by operating activities: Depreciation	2 040 014
Deprediction	2,940,914
Increase in current assets:	10,020,001
Trade and other receivables	( 1,073,128)
Increase in current liabilities:	A
Trade and other payables	3,188,685
Net cash provided by operating activities	21,442,418
Cook flows from investige anti-this	
Cash flows from investing activities: Purchase of property, plant and equipment	( 21 756 104)
Net Cash used in investing activities	( 21,756,104) ( 21,756,104)
Cash Flows from Financing Activities :	
Net Cash provided by Financing Activities	20,526,261
Net decrease in cash and cash equivalents	
Cash and cash equivalents at beginning of year	20,212,575
Cash and cash equivalents at end of year	20,212,575

The accompanying notes form an integral part of the financial statements.

# JAMAICA ANTI-DOPING COMMISSION NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31ST MARCH 2017 (Expressed in Jamaican Dollars unless otherwise indicated)

#### 1. Identification:

(a) The Jamaica Anti-Doping Commission (JADCO) was formally established in 2008 to execute the national anti-doping programme, in accordance with the standards stipulated by the international governing body, the World Anti-Doping Agency (WADA). JADCO is responsible for ensuring that all athletes comply with the World Anti-Doping Code, which is the document that harmonises regulations regarding antidoping across all sport and all countries of the world.

The main functions of JADCO include the deterrence of doping through communication and education initiatives, the detection of doping through testing activities and investigations and the enforcement of anti-doping rules, by presenting cases of possible Anti-Doping Rule Violations (ADRVs) to the Independent Anti-Doping Disciplinary Panel.

JADCO is funded by the Government of Jamaica and is governed by a Board of Directors, which is appointed by the Minister of Sport. The Board of Directors appoint an Executive Director, who oversees four divisions: Human Resource Management and Administration, Finance and Accounts, Technical Services and Communication and Education.

Jamaica Anti-Doping Commision's head office operates from 5-9 South Odeon Avenue, Kingston 10.

Jamaica Anti-Doping Commission as a public body and in accordance with Section 12 (1) (b) of the Income Tax Act, is exempt from Income Tax.

# 2. Adoption of Standards, Interpretations and Amendments:

a) Standards, Interpretations and Amendments to published standards that are in effect:

The International Accounting Standards Board (IASB) issued certain new standards and interpretations as well as amendments to existing standards, which became effective during the year under review. Management has assessed the relevance of these new standards, interpretations and amendments and has adopted and applied in these financial statements, those standards which are considered relevant to its operations.

Improvements to IFRS 2012–2014 cycle contains amendments to certain standards and interpretations and are effective for accounting periods beginning on or after January 1, 2016. The main amendments are as follows:

# JAMAICA ANTI-DOPING COMMISSION NOTES TO THE FINANCIAL STATEMENTS - (CONT'D) YEAR ENDED 31ST MARCH 2017 (Expressed in Jamaican Dollars unless otherwise indicated)

# 2. Adoption of Standards, Interpretations and Amendments (cont'd):

 a) Standards, Interpretations and Amendments to published standards that are in effect (cont'd):

# IFRS 5: Non-current Assets Held for Sale and Discontinued Operations (Effective January 2016)

Adds specific guidance in IFRS 5 for cases in which an entity reclassifies an asset from held for sale to held for distribution or vice versa and cases in which held-for-distribution accounting is discontinued.

IFRS 7: Financial Instruments: Disclosures (Effective January 2016)

Additional guidance to clarify whether a servicing contract is continuing involvement in a transferred asset, and clarification on offsetting disclosures in condensed interim financial statements.

#### IAS 19: Employee Benefits (Effective January 2016)

Clarifies that the high quality corporate bonds used in estimating the discount rate for post-employment benefits should be denominated in the same currency as the benefits to be paid.

# IAS 1: Presentation of Financial Statement (Effective January 2016)

The amendment addresses perceived impediments to preparers exercising their

judgement in presenting their financial reports by making the following changes.

Clarifies that information should not be obscured by aggregating or by providing immaterial information materiality consideration apply to the all parts of the financial statements, and even when a standard requires a specific disclosure, materiality considerations do apply;

Clarifies that the list of line items to be presented in these statements can be disaggregated and aggregated as relevant and additional guidance on subtotals in these statements and clarification that an entity's share of other comprehensive income of equity-accounted associates and joint ventures should be presented in aggregated as single line items based on whether or not it will subsequently be reclassified to profit or loss;

Provides additional examples of possible ways of ordering the notes to clarify that understandability and comparability should be considered when determining the order of the notes and to demonstrate that the notes need to be presented in the order so far listed in paragraph 114 of IAS 1.

# JAMAICA ANTI-DOPING COMMISSION NOTES TO THE FINANCIAL STATEMENTS - (CONT'D) YEAR ENDED 31ST MARCH 2017

#### (Expressed in Jamaican Dollars unless otherwise indicated)

- 2. Adoption of Standards, Interpretations and Amendments (Cont'd):
  - a) Standards, Interpretations and Amendments to published standards that are in effect (cont'd):
    - IAS 16: Property, Plant and Equipment and IAS 38 Intangible Assets (Effective January 2016)

Clarifies that a depreciation method that is based on revenue that is generated by an activity that includes the use of an asset is not appropriate for property, plant and equipment;

Introduces a rebuttable presumption that an amortisation method that is based on the revenue generated by an activity that includes the use of an intangible asset is inappropriate, which can only be overcome in limited circumstances where the intangible asset is expressed as a measure of revenue, or when it can be demonstrated that revenue and the consumption of the economic benefits of the intangible asset are highly correlated;

Adds guidance that expected future reductions in the selling price of an item that was produced using an asset could indicate the expectation of technological or commercial obsolescence of the asset, which, in turn, might reflect a reduction of the future economic benefits embodied in the asset.

b) Standards, Interpretations and Amendments to published standards that are not yet effective :

Certain new, revised and amended standards and interpretations have been issued which are not yet effective for the current year and which the Agency has not earlyadopted. The Agency has assessed the relevance of all the new standards, amendments and interpretations with respect to the Agency's operations and has determined that the following are likely to have an effect on the Agency's financial statements:

#### Amendments to IAS 7 - Statement of Cash Flows (Effective January 2017)

Amends IAS 7 Statement of Cash Flows to clarify that entities shall provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities.

# JAMAICA ANTI-DOPING COMMISSION NOTES TO THE FINANCIAL STATEMENTS - (CONT'D) YEAR ENDED 31ST MARCH 2016 (Expressed in Jamaican Dollars unless otherwise indicated)

# 2. Adoption of Standards, Interpretations and Amendments (Cont'd):

 b) Standards, Interpretations and Amendments to published standards that are not yet effective - cont'd:

# IFRS 9: Financial Instruments (Effective January 1, 2018)

A finalised version of IFRS 9 which contains accounting requirements for financial instruments, replacing IAS 39 Financial Instruments: Recognition and Measurement. The standard contains requirements in the following areas:

*Classification and measurement*: Financial assets are classified by reference to the business model within which they are held and their contractual cash flow characteristics. The 2014 version of IFRS 9 introduces a 'fair value through other comprehensive income' category for certain debt instruments. Hence, financial assets are to be classified into three measurement categories: those measured at amortised cost, those to be measured subsequently at fair value through other profit and loss (FVPL) and those to be measured subsequently at fair value through other comprehensive income (FVOCI). Financial liabilities are classified in a similar manner to under IAS 39, however there are differences in the requirements applying to the measurement of an entity's own credit risk.

Impairment: The 2014 version of IFRS 9 introduces an 'expected credit loss' model

for the measurement of the impairment of financial assets, so it is no longer

necessary for a credit event to have occurred before a credit loss is recognised.

Hedge accounting: Introduces a new hedge accounting model that is designed to be more closely aligned with how entities undertake risk management activities when hedging financial and non-financial risk exposures.

Derecognition: The requirements for the derecognition of financial assets and liabilities are carried forward from IAS 39.

Note: Depending on the chosen approach to applying IFRS 9, the transition can involve one or more than one date of initial application for different requirements.

Management has determined that the standard is relevant to existing policies for its current operations, but has not yet assessed the impact on adoption.

IFRS 15: Revenue from Contracts with Customers (IAS 18 will be superseded by IFRS 15 Revenue from Contracts with Customers.) (Effective January 1,

IFRS 15 provides a single, principles based five-step model to be applied to all contracts with customers.

# NOTES TO THE FINANCIAL STATEMENTS - (CONT'D)

# YEAR ENDED 31ST MARCH 2017

# (Expressed in Jamaican Dollars unless otherwise indicated)

- 2. Adoption of Standards, Interpretations and Amendments (Cont'd):
  - b) Standards, Interpretations and Amendments to published standards that are not yet effective cont'd:

IFRS 15: Revenue from Contracts with Customers (IAS 18 will be superseded by IFRS 15 Revenue from Contracts with Customers.) (Effective January 1, 2018)-Cont'd

The five steps in the model are as follows: -Identify the contract with the customer

-Identify the performance obligations in the contract

-Determine the transaction price

-Allocate the transaction price to the performance obligations in the contracts

-Recognise revenue when (or as) the entity satisfies a performance obligation.

Guidance is provided on topics such as the point in which revenue is recognised, accounting for variable consideration, costs of fulfilling and obtaining a contract and various related matters. New disclosures about revenue are also introduced.

Clarifications to IFRS 15 : Revenue from Contracts with Customers (Effective January 2018)

Amends IFRS 15 Revenue from Contracts with Customers to clarify three aspects of the standard (identifying performance obligations, principal versus agent considerations, and licensing) and to provide some transition relief for modified contracts and completed contracts.

#### IFRS 16 - Leases (Effective January 2019)

IFRS 16 specifies how an IFRS reporter will recognise, measure, present and disclose leases. The standard provides a single lessee accounting model, requiring lessees to recognise assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset has a low value. Lessors continue to classify leases as operating or finance, with IFRS 16's approach to lessor accounting substantially unchanged from its predecessor, IAS 17.

These affect financial statements for accounting periods beginning on or after the first day of the month stated. The Agency is assessing the impact these amendments will have on its financial statements.

# JAMAICA ANTI-DOPING COMMISSION NOTES TO THE FINANCIAL STATEMENTS - (CONT'D) YEAR ENDED 31ST MARCH 2017 (Expressed in Jamaican Dollars unless otherwise indicated)

# 3. Statement of Compliance, Basis of Preparation and Significant Accounting Policies:

# (a) Statement of Compliance and Basis of Preparation -

These financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) and interpretations issued by the International Financial Reporting Committee of the IASB and comply in all material respects with the provisions of the Jamaica Companies Act. They have been prepared under the historical cost convention and are expressed in Jamaican Dollars which is the functional currency of the organisation.

#### (b) Use of Estimates -

The preparation of the financial statements in conformity with International Financial Reporting Standards requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from these estimates and any adjustments that may be necessary would be reflected in the results of the year in which actual amounts are known.

# (c) Property, plant and equipment -

Property, Plant and equipment is composed of building, leasehold improvements, furnitures, fixtures and equipment and computer equipment. Property, plant and equipment are stated at historical cost less accumulated depreciation less any impairment losses.

Depreciation of property, plant and equipment is provided on the straight-line basis calculated at annual rates estimated to write off the cost of each asset over

the term of its useful life. The annual rates of depreciation in use are as follows:-

Furniture, Fixtures and Equipment	10%
Computer	20%
Motor Vehicle	12.5%

Property, plant and equipment are periodically reviewed for impairment. Where the carrying amount of an asset is greater than its estimated recoverable amount, it is written down to recoverable amount.

Gains and losses on disposal of property, plant and equipment are determined by reference to their carrying amount and are taken into account in determining operating surplus or deficit.

# JAMAICA ANTI-DOPING COMMISSION NOTES TO THE FINANCIAL STATEMENTS - (CONT'D) YEAR ENDED 31ST MARCH 2017 (Expressed in Jamaican Dollars unless otherwise indicated)

3. Statement of Compliance, Basis of Preparation and Significant Accounting Policies:

#### (d) Receivables -

Receivables comprise trade and other receivables which are carried at original amounts less provisions made for bad debts and impairment losses. A provision for bad debts is established when there is objective evidence that the Agency will not be able to collect all amounts due according to the original terms of the receivables. The amount of any provision is the difference between the carrying amount and the expected recoverable amount.

#### (e) Cash and cash equivalents -

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of the statement of cash flows, cash and cash equivalents comprise cash on hand, deposits held on call with banks and other short-term highly liquid deposit investments.

#### (f) Revenue Recognition -

Revenue from standards compliance fees are remitted by Jamaica Customs Department, training fees, accreditation services and interest income are recognized in the statement of comprehensive income on an accrual basis.

#### (g) Accounts payables -

Trade payable, including provisions are stated at their amortised cost.

## (h) Employee benefits -

#### Annual leave

Employees entitlements to annual leave are recognized when they accrue to the employees. A provision is made for the estimated liability for vacation leave, as a result of services rendered by employees up to the date of the statement of financial position.

# JAMAICA ANTI-DOPING COMMISSION NOTES TO THE FINANCIAL STATEMENTS (CONT'D) YEAR ENDED 31ST MARCH 2017 (Expressed in Jamaican Dollars unless otherwise indicated)

# 3. Statement of Compliance, Basis of Preparation and Significant Accounting Policies:

#### (i) Provisions -

Provisions are recognised when the Agency has a present legal or constructive obligation as a result of past events, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount of the obligation can be made. Provisions comprise employee gratuity and vacation leave payments.

# (j) Foreign currency transactions-

During the period, transactions in foreign currencies are converted into Jamaican dollars at the rates of exchange ruling on the dates of those transactions. Assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the end of the reporting period. Gains or losses arising from fluctuation in the exchange rates are reflected in the statement of comprehensive income.

# (k) Impairment Losses -

The carrying amounts of the entity's assets are reviewed at each date of the statement of financial position to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amounts are estimated at the end of reporting date. An impairment loss is recognised whenever the carrying amount of an asset or group of assets (cash generating unit) exceeds its recoverable amount. Impairment losses are recognised in the statement of comprehensive income.

#### (I) Taxation

Jamaica Anti-Doping Commission, as a public body and in accordance with Section 12 (1) (b) of the Income Tax Act, is exempt from Income Tax.

#### (m) Comparative information -

This is the first year of audit and accounting independence from the parent ministry, hence no cmparative information is presented.

#### NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

#### YEAR ENDED 31ST MARCH 2017

(Expressed in Jamaican Dollars unless otherwise indicated)

# 3. Statement of Compliance, Basis of Preparation and Significant Accounting Policies (Cont'd):

#### (p) Related party balances and transactions -

A related party is a person or entity that is related to the Agency (referred to in IAS 24, Related Party Disclosures as the "reporting entity").

- (a) A person or a close member of that person's family is related to the Agency if that person:
  - has control or joint control over the Agency,
  - (ii) has significant influence over the Agency; or
  - (iii) is a member of the key management personnel of the Agency or of a parent of the Agency.
- (b) An entity is related to the Agency if any of the following conditions applies:
  - (i) The entity and the Agency are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
  - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
  - (iii) Both entities are joint ventures of the same third party.
  - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
  - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Agency or an entity related to the Agency. If the Agency is itself such a plan, the sponsoring employers are also related to the Agency.
  - (vi) The entity is controlled, or jointly controlled by a person identified in (a).
  - (vii) A person identified in (a) (i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
  - (viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the reporting entity or to the parent of the reporting entity.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

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# JAMAICA ANTI-DOPING COMMISSION NOTES TO THE FINANCIAL STATEMENTS - (CONT'D) YEAR ENDED 31ST MARCH 2017 (Expressed in Jamaican Dollars unless otherwise indicated)

# 4. Property, plant and equipment:

ar nt Total \$	21,756,104 239 21,756,104 239 21,756,104	- - - - - - - - - - - - - - - - - - -	231 18,815,190
Computer Equipment	5,314,039 5,314,039	1,062,808	4,251,231
Equipment \$	1,888,223	188,822	1,699,401
Furniture & Fittings &	5,197,842 5,197,842	519,784 519,784	4,678,058
Motor Vehicle	9,356,000	1, 169, 500	8,186,500
	<b>Cost or valuation:</b> 31st March 2015 Additions 31st March 2016 Additions 31st March 2017	Accumulated depreciation: 31st March 2015 Charge for the year 31st March 2016 Charge for the year 31st March 2017	Net book values: 31st March 2017 31st March 2016 31st March 2015

Some of the identified assets above are owned by the Parent Ministry (Office of the Prime Minister) but assigned to and controlled by JADCO.

		Page 16
	MAICA ANTI-DOPING COMMISSION	
YE	TES TO THE FINANCIAL STATEMENTS - (CONT'D) AR ENDED 31ST MARCH 2017	
(E:	xpressed in Jamaican Dollars unless otherwise indicated)	
5.	Trade and other receivables:	
		2017
		<u>\$</u>
	Accounts receivable	1,073,129
		1,073,129
6.	Cash and cash equivalents:	
		2017
		\$
	Regular Account	18,677,388
	Doping Control Deposit Account	1,444,595
	Foreign Currency Deposit Account	90,592
		20,212,575
7.	Capital Reserves:	
		2017
		\$
	Funds donated for start-up cost from Office of the Primister	
	Assets donated	20,526,261
		20,526,261
	Less: Transfer to revenue reserve	
		20,526,261
	The amount represents assets owned by the Parent Ministry (Office of	of the Prime Minister)
	but assigned to and controlled by JADCO. The assets are recognized	at doomad asat
	give to and control by priboo. The assets are recognized	al decined COSL
8.	Trade and other payables:	
		2017
		2017

	2017
	<u>\$</u>
Trade payables Accruals	2,466,186
	722,500
	3,188,686

# JAMAICA ANTI-DOPING COMMISSION NOTES TO THE FINANCIAL STATEMENTS - (CONT'D) YEAR ENDED 31ST MARCH 2017 (Expressed in Jamaican Dollars unless otherwise indicated)

#### 9. Revenue:

11.

Revenue mainly comprises of subvention received from the Government of Jamaica

# 10. Other income:

	2017 <u>\$</u>
Interest income Contract Tesing Gain/(Loss) on foreign exchange conversion	28,993
Staff costs:	
Salaries and wages	2017 <u>\$</u>
<ul> <li>Salaries and Wages</li> <li>Travelling and Motor Vehicle Allowance &amp; Upkeep</li> <li>Other Allowance</li> </ul>	24,699,102 9,217,514 1,462,296
Statutory and other contributions	35,378,912 1,417,583 36,796,495

Increase in Salaries and Wages were attributable to the approval of a basic salary increase by the Government of Jamaica and the addition of new employees to the Agency.

# 12. Related Party Transactions

The Agency's statement of comprehensive income includes the following income and expenses charged in relation to transactions with related parties, in the ordinary course of business:

	2017
	\$
Accountant General	
Subvention	126,536,176

# NOTES TO FINANCIAL STATEMENTS - (CONT'D)

### YEAR ENDED 31ST MARCH 2017

# (Expressed in Jamaican Dollars unless otherwise indicated)

# 13. Financial Instruments & Financial Instruments Risk Management:

A financial instrument is a contract that gives rise to both a financial asset of one enterprise and a financial liability of another enterprise. For the purpose of the financial statements, financial assets have been determined to include cash and cash equivalents and trade and other receivables. Financial liabilities have been determined to include trade and other payables.

The activities of the Agency expose it to certain financial risks which require evaluation, acceptance and management. Operational risks are an inevitable consequence of being in business. The Accreditation Council aims to achieve an appropriate balance between risk and return thereby minimising any potential adverse effects on the Agency's financial performance. The Accreditation Council is responsible to the Minister of Industry, Commerce, Agriculture and Fisheries as the operations of the Agency falls under the ambit of that office.

The main types of risks to which the Agency is exposed are credit risk, liquidity risk, market risk and operational risk. Market risk is further broken down into interest rate risk and currency risk. The management policies of the Agency are designed to identify and analyse these risks, to set up appropriate controls, and to monitor the risks by means of up-to-date information.

(a) Credit risk

The Agency is exposed to credit risk, which is the risk that its customers, or counter-parties will cause a financial loss for the Agency by failing to discharge their debt or payment obligation. Management however carefully manages its exposure to credit risk in order to minimise losses. The accounts department ensures that amounts billed are collected on a timely basis and where amounts are considered doubtful or uncollectible, the necessary provisions or write off are done after careful review and approval by the Accreditation Council.

#### Credit Review Process

The Agency is yet to design a credit quality review mechanism and procedures which will require careful review of the ability of counter-parties to meet their payment obligation to the Agency.

Maximum Exposure to Credit Risk

	2017 §
Trade receivables	1,073,129
Cash and Cash Equivalents	20,212,575
	21,285,704

# NOTES TO FINANCIAL STATEMENTS - (CONT'D)

#### YEAR ENDED 31ST MARCH 2017

(Expressed in Jamaican Dollars unless otherwise indicated)

# 13. Financial Instruments & Financial Instruments Risk Management (cont'd):

- (a) Credit risk (Cont'd)
  - (i) Trade Receivables

Trade receivables are considered high risk, however management closely monitors its customers to minimise the level of bad debts. The Agency is yet to design a credit quality review mechanism and procedures which will require careful review of the ability of counter-parties to meet their payment obligation to the Agency.

The aging of trade receivables balances as at 31st March 2017 was:

	2017 \$
Not Past Due	-
Past due 31-60 days	1,073,129
Past due 61-90 days	.*
Over 91 days	·
	1,073,129

#### (ii) Cash and Cash Equivalents

Cash and cash equivalents comprise current and savings accounts, and deposits held with financial institutions. The Agency limits its exposure to credit risk by placing its cash and cash equivalents with counter-parties that have high credit quality. Accordingly, management does not expect any counter-party to fail to meet its obligation and also to complete projects.

There has been no change in the Agency's exposure to credit risks or the manner in which it measures and manages the risk.

(b) Liquidity risk

Liquidity risk is the risk that an enterprise will encounter difficulty in raising funds to meet commitments associated with financial liabilities when they fall due and to replace funds when they are withdrawn. The consequence may be the failure to meet obligations to creditors and also to complete projects.

The Agency manages its liquidity risk by maintaining an appropriate level of resources in liquid or near liquid form. At 31st March 2017, current assets exceeded its current liabilities by \$18,097,018 (2016 - Nil).

# JAMAICA ANTI-DOPING COMMISSION NOTES TO FINANCIAL STATEMENTS - (CONT'D) YEAR ENDED 31ST MARCH 2017

# (Expressed in Jamaican Dollars unless otherwise indicated)

# 13. Financial Instruments & Financial Instruments Risk Management (cont'd):

(b) Liquidity risk (cont'd)

# Liquidity management process

The Agency's liquidity management process, as carried out within the Agency and monitored by the Accounts Department, includes:

- (i) Monitoring future cash flows and liquidity on a daily basis. This incorporates an assessment of expected cash flows in relation to payment obligations.
- (ii) Monitoring Statement of Financial Position Liquidity ratios against internal requirements. The most

important of these is to maintain limits on the ratio of net liquid assets to customer liabilities.

There has been no change in the Agency's liquidity risk or the manner in which it measures and manages the risk.

The following are the contractual maturities of financial assets and liabilities including interest payments as at:

#### 31st March 2017

	Carrying Amount and Contractual Cash Flow	0-6 months	6 - 12 months	No specific maturities
	5	<u>\$</u>	\$	\$
Trade and other receivables				
Trade	1,073,129	-	-	1,073,129
Cash and cash equivalents	20,212,575	~	-	20,212,575
	21,285,704			21,285,704
Trade and other payables				
Trade Payables	2,466,186			
Accruals	722,500	-	-	3,188,686
	3,188,686	÷.,.	· · · · · · · · · · · · · · · · · · ·	3,188,686
Net Current Assets	18,097,018	-		18,097,018

# NOTES TO FINANCIAL STATEMENTS - (CONT'D)

# YEAR ENDED 31ST MARCH 2017

# (Expressed in Jamaican Dollars unless otherwise indicated)

# 13. Financial Instruments & Financial Instruments Risk Management (cont'd):

#### (c) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices. This arises mainly from changes in interest rates, foreign currency rates and equity prices. The Agency's operations are impacted by changes in interest rates and foreign currency movements, but not by changes in equity prices. The effect of these changes however, are not considered significant. The objective of market risk management is to monitor and control market risk exposures within acceptable parameters, while optimising the return on investments. Market risk exposures are measured using sensitivity analyses.

The objective of market risk management is to monitor and control market risk exposures within acceptable parameters, while optimising the return on investments. Market risk exposures are measured using sensitivity analysis.

(i) Interest rate risk

Interest rate risk arises when the value of a financial instrument fluctuates during a specified period due to changes in the market interest rates.

The Agency is exposed to interest rate risk in respect of its cash on deposit and foreign currency savings account. The Agency manages this risk by maintaining net earning assets and procuring the most advantageous interest rates.

#### Financial Assets

The Agency invests excess cash in deposit accounts that are held with licensed and secure financial institutions. The interest rates paid will fluctuate from time to time but are usually reflective of the market conditions.

At the end of the reporting period, the interest rate profile of the Agency's interest-bearing financial instruments was:

	Interest Rate %	2017 <u>\$</u>
J\$ Bank balances		
Deposit Account	0.85	18,677,388
US\$ Bank balances		
Savings Account	0.15	90,592
		18,767,980

#### Financial Liability

The Agency has no interest-bearing liability and therefore is not directly exposed to interest rate risk in this regard.

# JAMAICA ANTI-DOPING COMMISSION NOTES TO FINANCIAL STATEMENTS - (CONT'D)

YEAR ENDED 31ST MARCH 2017

(Expressed in Jamaican Dollars unless otherwise indicated)

# 13. Financial Instruments & Financial Instruments Risk Management (cont'd):

- (c) Market Risk (cont'd)
  - (i) Interest rate risk (cont'd)

# Interest rate sensitivity analysis

There have been insignificant movements in the interest rates over the last reporting date. Movements in interest rates by the specified rates at the reporting date would have increased/(reduced) the reported surplus and accumulated fund by the amounts shown below:

J\$ Current account	Movement %	2017 \$
USD Savings Account	1	186,773.88 905.92
Increase in surplus and accumulated fund		187,680

	Movement	2017
	%	\$
J\$ Current account	-1	(186,773.88)
USD Savings Account	-0.5	(452.96)
Decrease in surplus and accumulated fund		(187,227)

Between April 2016 and March 2017, the interest rate on Bank of Jamaica 3 - 6 months Commercial bank deposits increased by 35 basis points from 4.4 % to 4.06%. The rate movement subsequent to the year end is expected to be insignificant as there has been some amount of stabilizing of the rates.

This analysis assumes that all other variables, in particular exchange rates, remain constant.

(ii) Foreign currency risk

Foreign currency risk is the risk that the market value of, or the cash flows from financial instruments will vary because of exchange rate fluctuations. The Agency is exposed to foreign currency risk due to fluctuations in exchange rates on transactions and balances that are denominated in currencies other than the Jamaican dollar. A foreign currency bank account is maintained at a level which partially meets foreign currency obligations. The Agency is a net expender of foreign currency.

# NOTES TO FINANCIAL STATEMENTS - (CONT'D)

# YEAR ENDED 31ST MARCH 2017

(Expressed in Jamaican Dollars unless otherwise indicated)

# 13. Financial Instruments & Financial Instruments Risk Management (Cont'd):

- (c) Market Risk (cont'd)
  - (iii) Foreign currency risk (cont'd)

The Agency's foreign currency asset at the end of the reporting period is as follows:

	2017 <u>US</u> \$
US\$ Bank balances	63,801

#### Sensitivity analysis

Exchange rates in terms of Jamaican Dollars which is the Agency's principal intervening currency, were as follows:

	US\$
31st May 2017	129.30
31st March 2017	127.77
31st March 2016	121.36

Over the twelve months ended 31st March 2017, the exchange rate movement for the United States Dollar has shown an overall increase of 5%. Between 31st March 2017 and 25th May 2017 there has been a further 2% decline in the Jamaican dollar.

Should there be a continued weakening of the Jamaican dollar against the United States Dollar by rates indicated below, this would increase/(decrease) surplus and accumulated surplus as shown below:

	Movement %	2017 <u>J\$</u>
Jamaican dollar revaluation	1	(81,516)
Jamaican dollar devaluation	5	407,581

The analysis assumes that all other variables, in particular, interest rates, remain constant.

# JAMAICA ANTI-DOPING COMMISSION NOTES TO FINANCIAL STATEMENTS - (CONT'D) YEAR ENDED 31ST MARCH 2017 (Expressed in Jamaican Dollars unless otherwise indicated)

# 13. Financial Instruments & Financial Instruments Risk Management (Cont'd):

(d) Operational risk

Operational risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Agency's processes, personnel, technology and infrastructure, and from external factors, other than financial risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour. The Agency manages operational risk so as to avoid financial loss and damage to its reputation.

(e) Fair value:

Fair value is the amount for which an asset could be exchanged, or a liability settled between knowledgeable willing parties who are under no compulsion to act, in an arm's length transaction. Market price is used to determine fair value where an active market exists as it is the best evidence of the fair value of a financial instrument.

The carrying value of each class of financial instrument approximates to their fair value.

The amounts included in the financial statements for trade and other receivables, cash and cash equivalents, trade and other payables and bank overdrafts reflect their approximate fair values because of the short-term maturity of these instruments.

(f) Capital Management:

The main objectives of the Agency when managing capital are to safeguard the ability of the Agency to continue as a going concern and to ensure that there are adequate revenue reserves to carry out its operations in the foreseeable future. The Accreditation Council and the Chief Executive Officer monitor and maintain an appropriate balance between revenue and expenditure.

There were no changes to the Agency's approach to capital management during the year.

The Agency's capital comprises:

	2017	2016
	\$	<u>\$</u>
Capital Reserve	20,526,261	68,555,709
Accumulated Surplus	16,385,947	263,520,967
	36,912,208	332,076,676

# 14. Capital Commitment

In January 2017, the Agency made a deposit of \$1,073,767 on a new Information Technology Server.

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2017

# JAMAICA ANTI-DOPING COMMISSION NOTES TO THE FINANCIAL STATEMENTS - (CONT'D) YEAR ENDED 31ST MARCH 2017 (Expressed in Jamaican Dollars unless otherwise indicated)

Administrative:

	5
Staff costs	36,796,495
Staff Welfare	204.871
Doping and other relarede expenses	35,337,618
Utilities	1,870,239
Conferences and training	5,677,094
Advertising and promotions	7,185,738
Subscription and affiliation	38,625
Professional Fees	9,679,401
Computer maintenance	74,695
Travel and subsistence	773,991
Courier	1,480,217
Insurance	171,355
Accommpdation	479,934
Rental expense	3,428,736
Office and general expenses	1,681,847
Cleaning and sanitation	254,294
Repairs and maintenance	325,076
Motor vehicle expense	618,860
Auditors' remuneration	722,500
Security expense	263,029
Irrecoverable GCT (Note 18)	2,586,719
Depreciation and amortisation	2,940,914
	112,592,248
WHEN A THINK AND A THINK AND A	
Finance Cost:	
Bank charges	116,994
	116,994
	112,709,242

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